NSW ICAC EXHIBIT



V-25

Abbott Pardy & Jenkins

incorporating Weaver Gentle & Harrison

Lawyers to the New England

Our Reference: PCP:SLG:51968

21 October 2005

Messrs Forsyths Chartered Accountants 127 Marius Street TAMWORTH NSW 2340 2 60CT 2005

Attention: Mr Stephen Hall

Dear Stephen,

RE: NA CAMPBELL PROPOSED PURCHASE FROM SERVICES UNE LIMITED BUSINESS: TATTERSALLS HOTEL, ARMIDALE

We refer to your discussion with the writer yesterday and Mr Campbell.

We confirm that Mr Campbell has given us the following instructions:-

- 1. That he or his nominee is prepared to offer to purchase the freehold and business of the Tatersalls Hotel Armidale for the price of \$2,500,000.00 plus stock.
- 2. That the Purchaser will have the right to determine whether or not to re-employ the Vendors staff.
- 3. That the Contract otherwise is to be on normal commercial terms with a 42 day completion.

Our clients proposal is unconditional but subject to exchange of formal documentation which is to be satisfactory in all respects.

Please let us know the Vendor's position.

Yours faithfully

Abbott Pardy & Jenkins

PC PARDY

Partner

Enclosures
Direct facsimile (02) 6771 1966 E-mail: ppardy@apilaw.com.au

OFFICES AT

ARMIDALE GLEN INNES INVERELL



PROFESSIONAL STANDARDS LEGISLATION

97 Faulkner Street Armidale PO Box 196A Armidale 2350 DX 6001 Armidale Facsimile 02 6771 4866 Telephone 02 6771 3255